

WEEKLY REPORT

MARKET REPORT FOR AUGUST 11TH, 2023

PRODUCTS

EQUITY

A total turnover of 1.741 billion shares worth N25.087 billion in 30,652 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.575 billion shares valued at N29.615 billion that exchanged hands last week in 37,713 deals.

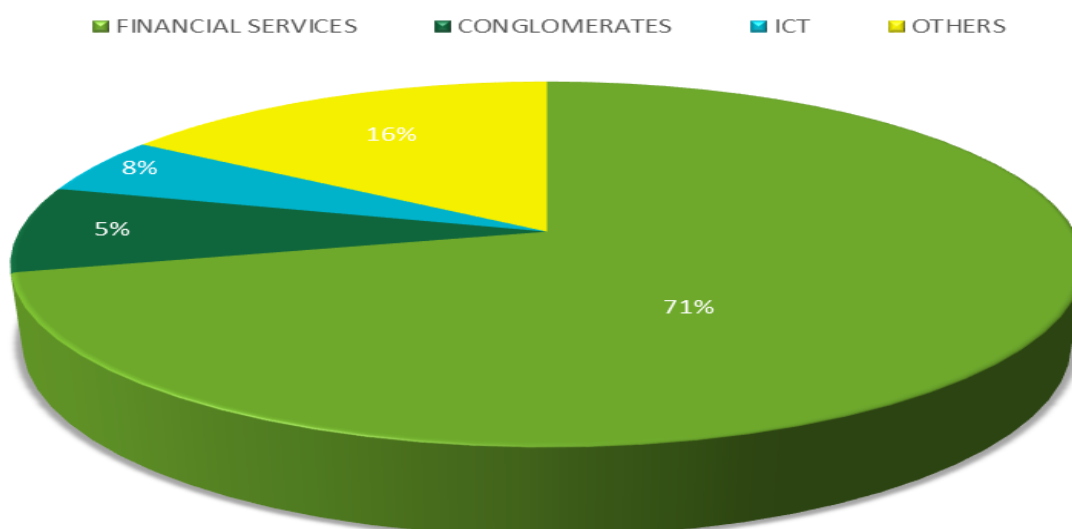
The Financial Services Industry (measured by volume) led the activity chart with 1.244 billion shares valued at N12.616 billion traded in 13,398 deals; thus contributing 71.43% and 50.29% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 133.034 million shares worth N575.673 million in 1,572 deals. The third place was the ICT Industry, with a turnover of 87.649 million shares worth N2.292 billion in 2,404 deals.

Trading in the top three equities namely Sterling Financial Holdings Company Plc, FBN Holdings Plc, and Universal Insurance Plc (measured by volume) accounted for 518.847 million shares worth N3.917 billion in 1,901 deals, contributing 29.80% and 15.61% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
7-Aug-23	6,940	334,333,242	3,891,581,598.02	113	25	25	63
8-Aug-23	6,376	317,808,298	4,471,664,416.89	120	29	24	67
9-Aug-23	6,001	238,039,943	2,616,839,876.23	118	24	27	67
10-Aug-23	5,531	361,197,264	5,743,635,205.65	116	23	17	76
11-Aug-23	5,804	489,690,646	8,362,846,662.47	118	30	25	63

Distribution of Quantity Traded





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ETP

A total of 70,841 units valued at N2.863 million were traded this week in 85 deals compared with a total of 27,073 units valued at N1.335 million transacted last week in 90 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	9	30,691	225,764.25
2	VETGRIF30	5	28,670	630,765.30
3	LOTUSHAL15	19	9,464	214,100.12
4	STANBICETF30	23	1,711	369,305.99
5	VSPBONDEF	5	190	28,215.60
6	NEWGOLD	22	95	1,394,607.95
7	VETGOODS	1	10	87.80
8	VETINDEF	1	10	282.50
	TOTAL	85	70,841	2,863,129.51

BONDS

A total of 133,413 units valued at N142.419 million were traded this week in 38 deals compared with a total of 143,414 units valued at N146.160 million transacted last week in 26 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2032S5	9	101,000	107,275,185.04
2	FGSUK2025S2	7	15,000	17,399,979.00
3	FG162049S2	1	6,172	6,445,131.04
4	FGSUK2031S4	14	6,131	6,287,220.14
5	FGSUK2027S3	4	3,100	2,963,232.43
6	FGS202514	1	2,000	2,036,633.83
7	FGSUK2024S1	2	10	11,628.82
	TOTAL	38	133,413	142,419,010.30

INDEX MOVEMENT

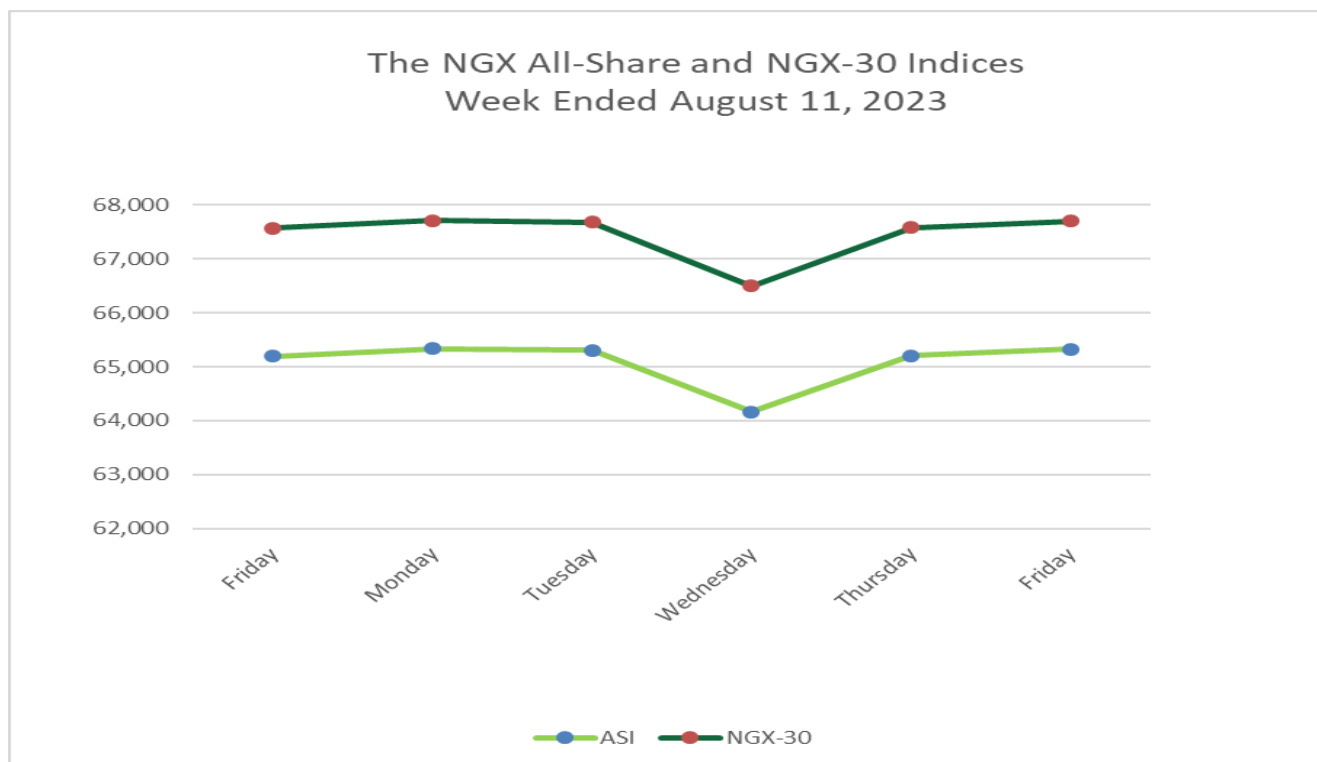
The NGX All-Share Index and Market Capitalization appreciated by 0.20% and 0.26% to close the week at 65,325.37 and N35.572 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Main Board, NGX AFR. Div. Yield, NGX MERI Growth, NGX Consumer Goods, NGX Oil & Gas, NGX Lotus II, and NGX Industrial Goods indices which depreciated by 0.10%, 1.60%, 0.40%, 0.92%, 0.32%, 0.09%, and 0.39% respectively while the NGX ASeM index closed flat (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 08/04/2023	WEEK CLOSE 08/11/2023	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	65,198.08	65,325.37	127.29	0.20	1.54	7.15	27.46
NGX-Main Board Index	2,791.22	2,788.41	-2.81	-0.10	0.48	4.23	19.75
NGX 30 Index	2,373.52	2,380.04	6.52	0.27	1.54	8.12	29.17
NGX CG Index	1,883.42	1,906.03	22.61	1.20	2.99	6.58	49.32
NGX Premium Index	6,902.42	6,948.53	46.11	0.67	2.97	11.06	47.35
NGX Banking Index	673.10	681.58	8.48	1.26	1.69	5.60	63.25
NGX Pension Index	2,765.22	2,768.76	3.54	0.13	1.53	7.24	54.46
NGX Insurance Index	271.76	273.75	1.99	0.73	4.99	-1.20	57.00
NGX ASeM Index	658.99	658.99	0.00	0.00	0.00	-0.07	-0.07
NGX-AFR Bank Value Index	1,657.30	1,694.41	37.11	2.24	1.75	7.87	70.97

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NGX AFR Div. Yield Index	6,007.64	5,911.22	-96.42	-1.60	6.17	16.72	77.97
NGX MERI Growth Index	3,729.70	3,714.72	-14.98	-0.40	-0.56	9.36	61.70
NGX MERI Value Index	3,810.02	3,822.30	12.28	0.32	1.62	7.86	65.60
NGX Consumer Goods Index	885.74	877.59	-8.15	-0.92	2.79	-1.92	49.01
NGX Oil/Gas Index	921.34	918.43	-2.91	-0.32	-1.39	18.38	98.59
NGX Lotus II	4,189.96	4,186.14	-3.82	-0.09	0.85	3.64	29.17
NGX Industrial Goods Index	2,851.79	2,840.70	-11.09	-0.39	-0.13	14.02	18.20
NGX Growth Index	2,728.49	2,824.81	96.32	3.53	7.56	13.30	57.08
NGX Sovereign Bond Index	771.34	773.79	2.45	0.32	0.53	1.43	-5.44
NGX Pension Board Index	1,126.31	1,129.70	3.39	0.30	1.65	7.31	0.00



SUMMARY OF PRICE CHANGES

Forty-one (41) equities appreciated in price during the week lower than forty-two (42) equities in the previous week. Forty-four (44) equities depreciated in price lower than fifty-two (52) in the previous week, while seventy (70) equities remained unchanged, higher than sixty-two (62) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
GUINEA INSURANCE PLC.	0.26	0.39	0.13	↑ 50.00
THE INITIATES PLC	0.72	0.94	0.22	↑ 30.56
CHELLARAMS PLC.	3.39	4.40	1.01	↑ 29.79
SUNU ASSURANCES NIGERIA PLC.	0.93	1.15	0.22	↑ 23.66
CORNERSTONE INSURANCE PLC	0.97	1.18	0.21	↑ 21.65
THOMAS WYATT NIG. PLC.	1.07	1.29	0.22	↑ 20.56
TANTALIZERS PLC	0.33	0.39	0.06	↑ 18.18
IKEJA HOTEL PLC	2.42	2.85	0.43	↑ 17.77
CWG PLC	2.66	3.02	0.36	↑ 13.53
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.90	10.10	1.20	↑ 13.48

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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
JOHN HOLT PLC.	1.47	1.20	-0.27	↓ -18.37
DANGOTE SUGAR REFINERY PLC	37.50	33.00	-4.50	↓ -12.00
R T BRISCOE PLC.	0.48	0.43	-0.05	↓ -10.42
CAP PLC	22.00	19.80	-2.20	↓ -10.00
NASCON ALLIED INDUSTRIES PLC	41.00	36.90	-4.10	↓ -10.00
MULTIVERSE MINING AND EXPLORATION PLC	3.50	3.15	-0.35	↓ -10.00
N NIG. FLOUR MILLS PLC.	13.65	12.30	-1.35	↓ -9.89
PRESTIGE ASSURANCE PLC	0.51	0.46	-0.05	↓ -9.80
MUTUAL BENEFITS ASSURANCE PLC.	0.52	0.47	-0.05	↓ -9.62
ACADEMY PRESS PLC.	2.35	2.13	-0.22	↓ -9.36

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Tripple Gee and Company Plc	07/08/2023	N2.51	N0.10	NIL	N2.41
2	FBN Holdings Plc	09/08/2023	N18.40	N0.50	NIL	N17.90
3	Nigerian Exchange Group Plc	11/08/2023	N24.40	N0.25	NIL	N24.15

LISTING

RIGHTS ISSUE:

MCNICHOLS CONSOLIDATED PLC: ACTIVATION OF CODE FOR TRADING IN RIGHTS OF MCNICHOLS CONSOLIDATED PLC

Trading Licence Holders are hereby notified that trading in McNichols Consolidated Plc's Rights Issue of 531,242,609 ordinary shares of N0.50 each at N0.50 per share, on the basis of seventeen (17) ordinary shares for every existing twenty-three (23) ordinary shares held at the close of business on Friday, 16 September 2022 opened on Wednesday, 9 August 2023.

Below are details of the Rights:

Issuer	McNichols Consolidated Plc
Name	McNichols Plc 2022 Rights
Quantum offered	531,242,609 ordinary shares
Price	N0.50
Symbol Code	RR22MCNICHOL
ISIN	NGRR22MCNIC6
Ratio	17 for 23
Opening date	09 August 2023
Closing date	31 August 2023
Registrar	Coronation Registrars Limited



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SUPPLEMENTARY LISTING:

FIDELITY BANK PLC: LISTING OF 3,037,414,308 ORDINARY SHARES OF 50 KOBO EACH AT N4.60 PER SHARE VIA PRIVATE PLACEMENT

Trading Licence Holders are hereby notified that additional 3,037,414,308 ordinary shares of 50 kobo each at N4.60 of Fidelity Bank Plc (Fidelity or the Bank) were on Friday, 11 August 2023, listed on the Daily Official List of the Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from Fidelity's private placement. With this listing of the additional 3,037,414,308 ordinary shares, the total issued and fully paid up shares of Fidelity Bank Plc has now increased from 28,974,797,023 to 32,012,211,331 ordinary shares of 50 kobo each.

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